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International political
economy, also known as
global political

economy, refers to
either economics or an
interdisciplinary
academic discipline that
analyzes economics,

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The concept of international political economy has come to encompass a larger range of concerns, including the intersection of politics and economics, as goods, services, money, people, and ideas move across borders. The term, “ international political economy ” (IPE) began to appear in

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the scholarly literature in the mid-1960s as problems of the world economy and lagging development in the third world gained scholarly attention.

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theories that compete to explain these developments.

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Economic globalization

has entailed a few key developments in trade,

finance, and foreign direct investment by multinational corporations.

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International trade has grown
more rapidly than the global
economy.

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Karlova

The field of political
economy is the study of
how economic theories
such as capitalism or
communism play out in
the real world. Those
who study political

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economy seek to
understand how
history,...

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Definition

Computing power is
increasingly an impetus
to the world economy,
and technological
developments have
changed and are
changing almost every
aspect of contemporary

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economic affairs.

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The course focuses on the political foundations and consequences of the contemporary world economy. Thus, while it is not a course in international economics, the course will employ some basic economic concepts that will be

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explained in the lectures
and reading.

INTERNATIONAL POLITICAL ECONOMY

International political
economy study, also
known as global political
economy, analyzes the
relationship between
economics and
international relations.

It uses ideas from

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economics, sociology,
and political science.

International political
economy focuses on

how states and

institutions use global
economic interactions to
shape political systems.

Robert Gilpin

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