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CHAPTER 8 Valuation of Inventories: A Cost-Basis Approach ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC) ... E8-14 FIFO, LIFO and average cost determination. Moderate 20-25 E8-15 FIFO, LIFO, average cost inventory. ... (For Instructor Use Only) 8-5 SOLUTIONS TO CODIFICATION EXERCISES CE8-1 (a) Inventory is the aggregate of those items of tangible ...

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[3] FASB ASC 310-10-35-8. [Predecessor literature: "Accounting for Contingencies," Statement of Financial Accounting Standards No. 5 (Stamford, Conn.: FASB, 1975), par. 8.] [4] FASB ASC 835-30-05.

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