

### Solutions Manual Derivatives And Options Hull

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Answer: A derivative security is a nancial security whose value depends on (or derives from) other, more fundamental, underlying variables such as the price of a stock, a commodity price, an interest rate, an exchange rate, or an index level.

to accompany Derivatives: Principles & Practice  
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This book contains solutions to the Practice Questions that appear at the ends of chapters in my book Options, Futures, and Other Derivatives, 9th edition, Global Edition. The questions have been designed to help readers study on their own and test their understanding of the material. They range from quick checks on whether a key point is understood to much more challenging applications of analytical techniques.

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